Quarterly Report
Q1 2025

April 07th, 2025

Contents:

Mission, Vision, and Values

In our first ever quarterly report we shared our mission, vision, and values statement to serve as a guiding light throughout our growth and development as an organization. We will continue to highlight these at the beginning of every report to keep our ultimate goals fresh in mind.

Our Mission

Decentralize the ownership structures of the world's marketplaces.

Our Vision

Deploy a platform for the creation and operation of communal marketplaces as decentralized entities, build network effects around the platform via a suite of ancillary services and by fostering a third-party developer ecosystem, and leverage these network effects to supplant privately controlled marketplaces with districts that allow for open participation in the governance of markets.

Our Values

1. **Transparency** - Open and honest communication provides each person the opportunity to contribute in the most meaningful way.
2. **Autonomy** - We supply the tools and information to do the job, but trust one another to get that job done.
3. **Inclusion** - We welcome participation from all colors and creeds, across all borders and nationalities. We are empowered by the diversity of our ideas because competition breeds strength.
4. **Decentralization** - We seek the path of broadest consensus, and work to align motivations through incentives, not instigation.

Product

As we close out Q1 2025, we are pleased to report that district0x has maintained solid progress and stability across all our products and initiatives. Building on the strong foundation laid in 2024, we have continued to refine, expand, and innovate within our product ecosystem, leveraging the intersection of AI and Web3 to drive growth and engagement. This includes Stream Tide, Aqua Prime, Insert Coin and Ethlance.

With our ongoing focus on BASE Chain, aligning closely with the AI narrative, we gear up to enable fast growth throughout 2025 and beyond. Through making our apps agent-ready from the start, we seek to further improve visibility and reach in the market, and liquidity for our products and token economics.

Meme Factory

In Q1 Meme Factory has continued to operate seamlessly after updates we implemented in 2024 were thoroughly tested by the team and core community. While still being used regularly by community members to trade memes, our engineering efforts were mostly focused on shipping Ethlance, StreamTide, Aqua Prime and Insert Coin.

The updates from the previous year were focused on UX, making it easier for users to interact with and contribute to the platform, resulting in a net increase in utilization and positive feedback from the users.

The platform remains a hub for creative expression within a decentralized framework. For 2025 we are planning new campaigns to celebrate meme culture within Web3, and seek to improve the tooling for meme creation and trading even further by developing additional plugins for BASE Chain integration.

Meme Factory continues to embody the playful yet impactful spirit of decentralized creativity.

Streamtide

StreamTide has seen significant advancements in Q1 2025. The multi-chain matching pools initiative was successfully implemented, enabling creators to access funding from a

broader range of sources. This expansion has opened new opportunities for creators globally, aligning with our goal of democratizing creative funding.

Other key updates from this first quarter include an enhanced Farcaster Frame integrations, where decimal separator issues in tips were resolved, improving user experience for global audiences, improved Branding and Display Features, such as past donations now displaying seamlessly strengthening the platform's visual identity.

The REKT Campaign continues to thrive, with increased participation from artists and supporters, further streamlining workflows, allowing users to interact directly with donation contracts without leaving the platform. This functionality has proven instrumental in boosting visibility and engagement.

This required several modifications on both the server and client sides. On the server side, we introduced the necessary fields in the database, implemented new smart contracts, adjusted the web3 syncer to read from multiple contracts, and leveraged tools to manage multiple syncer instances. On the client side, we made enhancements to allow users to visualize and select available chains when filling pools, aggregate earnings from different coins, and more. The multichain matching pool support has already been deployed in QA and is awaiting deployment to production.

This quarter, we also successfully completed the integration with PostgreSQL. It has been fully tested and deployed in production, with all database schemas and data successfully migrated.

Next, our focus will be on security concerns, such as preventing the exposure of private information (e.g., external service API keys), refining smart contracts to prevent users from abusing NFT creation, addressing authentication issues, and implementing other fixes as we identify them.

Throughout 2025, we would like to expand global reach by refining localization features, launching new campaigns to attract diverse creators, and enhancing Twitch integrations to deepen community engagement.

Ethlance

In Q1, Ethlance made substantial progress toward its official launch. The platform's usability has been significantly improved through rigorous testing and code refactoring.

We have deployed the QA environment and Ethlance is now weeks away from a fully production ready live version in its Official QA environment, ready to undergo final testing before its official release. So far we've implemented some code refactoring, such as simplified loading configurations and improved GraphQL data reliability, which have enhanced system resilience. We also identified and fixed some small bugs, resolving all reported visual issues, including mobile UI improvements.

For now, the next steps include finalizing launch preparations for production release, conducting ongoing extensive mobile device testing to ensure accessibility, and introducing new features for employers and job seekers to streamline interactions.

Ethlance remains on track to redefine decentralized freelancing with its robust functionality and user-friendly design.

Aqua Prime

Aqua Prime continues to be a standout product in our ecosystem, driving community engagement through its innovative gameplay mechanics. The voice-driven, AI-powered NFT game has gained traction among players and streamers alike.

For AP, key updates include our AI Agent Enhancements, ARI (Autonomous Rare Intelligence) has evolved with new features that enhance gameplay dynamics, new community engagement tools: discord and twitch integrations have deepened player interaction with the platform, and our NFT expansion with the economic model now including faction-based gameplay powered by AI-driven NFTs.

The Aqua Prime RPG landing page (https://aquaprime.gg/) has attracted significant traffic, showcasing the game's unique features and engaging storytelling. Early feedback from testers has been overwhelmingly positive.

In Q2 we seek to develop and launch new gameplay features driven by AI Agents, find new ways to expand NFT integrations even further for deeper in-game economies, and hosting community events to boost user retention.

Finally we are looking to set up a direct integration with Insert Coin to execute a joint go to market for both platforms.

Insert Coin

Insert Coin has reached a major milestone with its live launch in Q1 2025. The platform's focus on bridging live-streamed gameplay with decentralized ledgers has resonated strongly with users. The matching mechanism is embraced both by the crypto community and by competitive gamers alike. Insert Coin is now fully operational, attracting competitive players across multiple match types (2v2, 5v5).

Additionally, Agents are now functioning as admins and players, enhancing match organization and gameplay dynamics. The newly implemented points system rewards loyal users for their participation and contributions.

Focus is now on expanding AI-driven functionalities for seamless tournament management, introducing new match formats to diversify gameplay options, as well as conducting security audits to ensure platform reliability.

Insert Coin is rapidly becoming a cornerstone of district0x's ecosystem, driving engagement through competitive gaming and decentralized rewards.

Marketing

Marketing efforts in Q1 2025 focused heavily on leveraging AI Agents to enhance user acquisition and engagement. Our roadmap for integrating AI Agents into business development (BD) processes is progressing well, with promising results from initial implementations.

Our AI-driven Terminal-level integrations allow users to interact directly with contracts via Agents, expanding real-time engagement tools. Furthermore, we ensured consistent updates across platforms geared towards social media synergy across managed accounts and boosted visibility for StreamTide, Aqua Prime, and Insert Coin.

Next, we focused on the growth of our 'Agentic Economy', with AI Agents becoming central to our marketing strategy, simplifying complex workflows while fostering deeper connections with users. With frameworks like Eliza gaining traction across multiple chains, district0x is poised to lead innovation in this space.

In 2025, we will seek to keep scaling AI Agent-driven community management initiatives, while publishing educational content on Agentic Ecosystems to attract new users from this vertical.
Our main undertaking in Q2 2025, will be launching targeted campaigns highlighting district0x's unique value proposition at the intersection of AI and Web3.

Q1 2025 has been a quarter of sustained growth and innovation for district0x. Our products, including StreamTide, Ethlance, Aqua Prime, Insert Coin, and Meme Factory, continue to thrive as we refine their functionalities and expand their reach. With AI Agents at the forefront of our strategy, we are well-positioned to capitalize on emerging opportunities within the agentic economy.

We remain deeply grateful for the support of our investors and community members as we push forward into new horizons. Together, we will continue redefining what is possible at the intersection of technology, creativity, and decentralization. \

Thank you for joining us on this journey!

Financials

Balance Sheet & Income Statement

Balance Sheet

Assets

CURRENT ASSETS*	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
BTC	$4,350,824	$5,076,456	$8,400,740	$7,466,225	$7,463,840	$11,192,242	$9,822,367
ETH	$5,165,851	$8,830,416	$13,922,520	$13,314,852	$9,422,700	$13,037,940	$7,053,564
DNT	$4,104,000	$5,544,000	$15,354,000	$7,884,000	$6,552,000	$8,208,000	$4,752,000
GRT	$5,973,333	$12,600,000	$25,893,333	$12,492,000	$9,546,000	$12,474,000	$5,358,000
KEEP	$75,163	$104,313	$205,830	$92,365	$94,399	$0	$0
Stable Coin	$4,464,471	$4,464,471	$4,464,471	$4,464,471	$4,464,471	$0	$0
Prepaid Expenses	$0	$0	$0	$0	$0	$0	$0
TOTAL CURRENT ASSETS	$24,133,642	$36,619,656	$68,240,894	$45,713,912	$37,543,409	$44,912,182	$26,985,931

LIABILITIES

CURRENT LIABILITIES	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Short-Term Debt	$0	$0	$0	$0	$0	$0	$0
TOTAL CURRENT LIABILITIES	$0	$0	$0	$0	$0	$0	$0

*Based on USD values taken from Etherscan or Coinbase on the first day of the following quarter.

Income Statement

INCOME	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Revenues	$0	$0	$0	$0	$0	$0	$0
Cost of Goods Sold	$0	$0	$0	$0	$0	$0	$0
GROSS PROFIT	$0	$0	$0	$0	$0	$0	$0

EXPENSES	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Contractor Wage	$338,100	$308,400	$308,400	$308,400	$308,400	$308,400	$280,900
Technology and Development	$2,191	$4,696	$10,129	$16,203	$16,829	$15,200	$12,100
Marketing and Sales	$0	$3,000	$0	$0	$0	$0	$0
General and Administrative	$8,034	$11,524	$26,403	$20,262	$14,678	$8,388	$11,514
Other	$0	$0	$0	$0	$0	$0	$0
TOTAL EXPENSES	$348,325	$327,620	$344,932	$344,865	$339,907	$331,988	$304,514
OPERATING PROFIT	-$348,325	-$327,620	-$344,932	-$344,865	-$339,907	-$331,988	-$304,514

Summary

Moving into 2025, our efforts will continue to build on the momentum of our 2024 achievements. We aim to further harness innovative features and strategies that resonate with our community's needs and market trends, ensuring sustained growth and engagement. We encourage everyone to stay connected through our platforms, participate in our discussions and watch as we unfold new phases of interactive and immersive experiences. We remain optimistic in the future of blockchain and will continue to build towards it.

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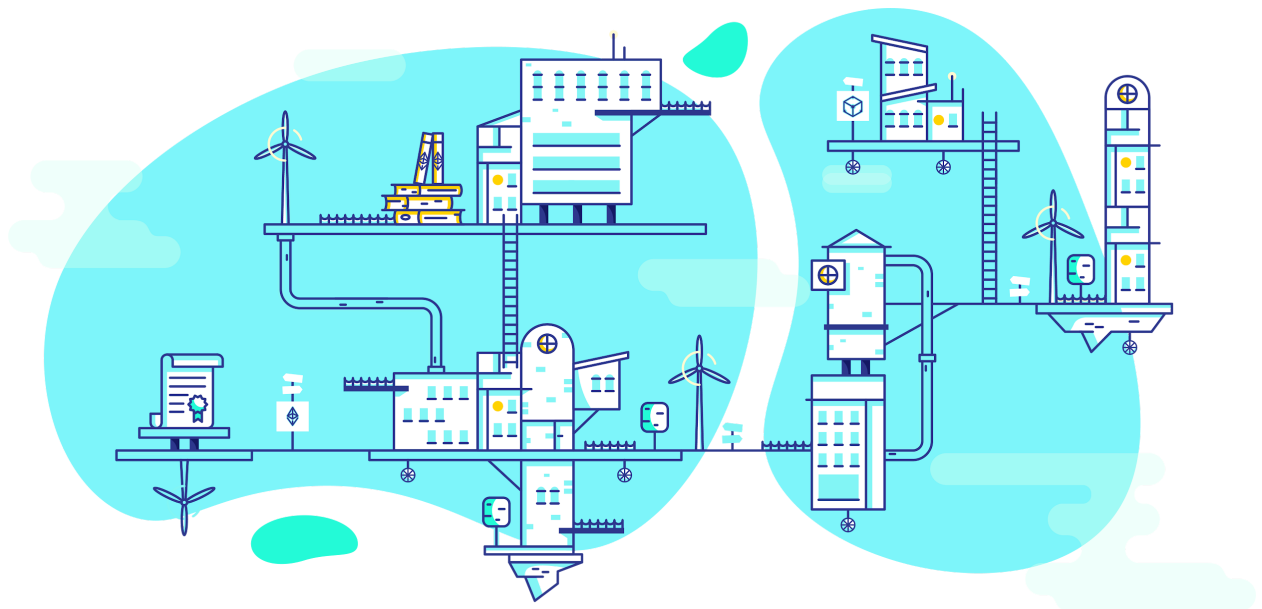
Learn More

For more information about the district0x network,

- Head to our [Onboarding Terminal](#) for all links at a glance
- Check out our [Education Portal](#) for all things #web3
- Join the official [Discord server](#) or [Telegram](#) channel
- Watch our [YouTube intro video](#) and [live stream](#) on Twitch.tv
- Subscribe to [email updates](#) or to our [Subreddit](#) forum
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